

# UNITED STATES BANKRUPTCY COURT

In re: deCODE genetics, Inc.  
Debtor

Case No. 09-14063 (PJW)

## STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name." See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Questions 1-18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19-25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

### DEFINITIONS

*"In business."* A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within the six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

*"Insider."* The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

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### 1. Income from employment or operation of business

None

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

SOURCE

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**2. Income other than from employment or operation of business**

None

State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>AMOUNT</u>	<u>SOURCE</u>
\$39,910.66	YTD 2009 : INTEREST INCOME
\$1,670,283.46	YTD 2009: INTERCOMPANY REVENUE (1)
\$106,177.00	YTD 2009: EXCHANGE GAIN ON ARS (2)
\$2,089,828.91	FYE 2008: INTEREST INCOME
\$4,890,382.86	FYE 2008: INTERCOMPANY REVENUE (1)
\$5,225,471.64	FYE 2007: INTEREST INCOME
\$4,134,294.87	FYE 2007: INTERCOMPANY REVENUE (1)

*Note 1: Intercompany revenue represents certain allocated product development and business development costs incurred by the Debtor for the benefit of Islensk erfdagreiing ehf (a/k/a deCODE, ehf), a non-debtor subsidiary.*

*Note 2: Exchange gain represents a foreign exchange gain on the proceeds received from Landsbanki Island hf for the Debtor's Auction Rate Securities. The original transaction was denominated in Icelandic Krona.*

**3. Payments to creditors**

*Complete a. or b., as appropriate, and c.*

None

- a. *Individual or joint debtor(s) with primarily consumer debts:* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF CREDITOR</u>	<u>DATES OF PAYMENTS</u>	<u>AMOUNT PAID</u>	<u>AMOUNT STILL OWING</u>
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None

- b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF CREDITOR</u>	<u>DATES OF PAYMENTS/ TRANSFERS</u>	<u>AMOUNT PAID OR VALUE OF TRANSFERS</u>	<u>AMOUNT STILL OWING</u>
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SEE ATTACHED EXHIBIT SOFA 3B

None

- c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR</u>	<u>DATE OF PAYMENT</u>	<u>AMOUNT PAID</u>	<u>AMOUNT STILL OWING</u>
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SEE ATTACHED EXHIBIT SOFA 3C

*Note: The presence of an individual on Exhibit SOFA 3C does not constitute an admission by the Debtor that such individual is an "Insider" as such term is defined in 11 U.S.C. Sec. 101.*

None

#### 4. Suits and administrative proceedings, executions, garnishments and attachments

- a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>CAPTION OF SUIT AND CASE NUMBER</u>	<u>NATURE OF PROCEEDING</u>	<u>COURT OR AGENCY AND LOCATION</u>	<u>STATUS OR DISPOSITION</u>
IN RE INITIAL PUBLIC OFFERING SECURITIES LITIGATION, CLASS ACTION LAWSUIT - CASE NO: 1:21-MC- 00092-SAS-HBP	INITIAL PUBLIC OFFERING SECURITIES LITIGATION	UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK ("NYDC")	SETTLEMENT REACHED, APPROVED BY NYDC, APPEAL TO 2ND CIRCUIT COURT OF APPEALS PENDING

None

- b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED</u>	<u>DATE OF SEIZURE</u>	<u>DESCRIPTION AND VALUE OF PROPERTY</u>
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None

#### 5. Repossessions, foreclosures and returns

- List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF CREDITOR OR SELLER</u>	<u>DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN</u>	<u>DESCRIPTION AND VALUE OF PROPERTY</u>
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**6. Assignments and receiverships**

None

a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF ASSIGNEE</u>	<u>DATE OF ASSIGNMENT</u>	<u>TERMS OF ASSIGNMENT OR SETTLEMENT</u>
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None

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF CUSTODIAN</u>	<u>NAME AND LOCATION OF COURT CASE TITLE &amp; NUMBER</u>	<u>DATE OF ORDER</u>	<u>DESCRIPTION AND VALUE OF PROPERTY</u>
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**7. Gifts**

None

List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF PERSON OR ORGANIZATION</u>	<u>RELATIONSHIP TO DEBTOR, IF ANY</u>	<u>DATE OF GIFT</u>	<u>DESCRIPTION AND VALUE OF GIFT</u>
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**8. Losses**

None

List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>DESCRIPTION AND VALUE OF PROPERTY</u>	<u>DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS</u>	<u>DATE OF LOSS</u>
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None

### 9. Payments related to debt counseling or bankruptcy

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement if this case.

<u>NAME AND ADDRESS OF PAYEE</u>	<u>DATE OF PAYMENT, NAME OF PAYOR OTHER THAN DEBTOR</u>	<u>AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY</u>
CIARDI, CIARDI AND ASTIN, P.C. 919 N. MARKET ST., SUITE 700 WILMINGTON, DE 19801	11/13/2009 - SAGA INVESTMENTS LLC(1)	\$10,000.00
COWEN & COMPANY, LLC 1221 AVENUE OF THE AMERICAS NEW YORK, NY 10020	2/11/2009	\$33,723.66
DELAWARE CLAIMS AGENCY, LLC P.O. BOX 515 WILMINGTON, DE 19899	10/1/2009 - ISLENSK ERF DAGREINING EHF(2)	\$5,000.00
MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(3) 1 FINANCIAL CENTER #40 BOSTON, MA 02111-2641	12/17/2008	\$112,124.60
MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(3) 1 FINANCIAL CENTER #40 BOSTON, MA 02111-2641	12/23/2008 - MEDICHEM LIFE SCIENCES, INC.(2)	\$100,000.00
MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(3) 1 FINANCIAL CENTER #40 BOSTON, MA 02111-2641	2/11/2009	\$36,310.36
MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(3) 1 FINANCIAL CENTER #40 BOSTON, MA 02111-2641	3/23/2009 - MEDICHEM LIFE SCIENCES, INC.(2)	\$100,000.00
MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(3) 1 FINANCIAL CENTER #40 BOSTON, MA 02111-2641	9/11/2009 - SAGA INVESTMENTS LLC(1)	\$60,000.00
MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(3) 1 FINANCIAL CENTER #40 BOSTON, MA 02111-2641	10/8/2009 - ISLENSK ERF DAGREINING EHF(2)	\$40,000.00
MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(3) 1 FINANCIAL CENTER #40 BOSTON, MA 02111-2641(3)	10/13/2009 - ISLENSK ERF DAGREINING EHF(2)	\$5,000.00
MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(3) 1 FINANCIAL CENTER #40 BOSTON, MA 02111-2641	11/13/2009 - SAGA INVESTMENTS LLC(1)	\$75,000.00

O'MELVENY & MYERS LLP TWO EMBARCADERO CENTER, 28TH FL SAN FRANCISCO, CA 94111-3823	9/21/2009 - SAGA INVESTMENTS LLC(1)	\$20,000.00
O'MELVENY & MYERS LLP TWO EMBARCADERO CENTER, 28TH FL SAN FRANCISCO, CA 94111-3823	9/25/2009 - SAGA INVESTMENTS LLC(1)	\$100,000.00
O'MELVENY & MYERS LLP TWO EMBARCADERO CENTER, 28TH FL SAN FRANCISCO, CA 94111-3823	10/1/2009 - SAGA INVESTMENTS LLC(1)	\$100,000.00
O'MELVENY & MYERS LLP TWO EMBARCADERO CENTER, 28TH FL SAN FRANCISCO, CA 94111-3823	10/21/2009 - SAGA INVESTMENTS LLC(1)	\$50,000.00
O'MELVENY & MYERS LLP TWO EMBARCADERO CENTER, 28TH FL SAN FRANCISCO, CA 94111-3823	11/13/2009 - SAGA INVESTMENTS LLC(1)	\$50,000.00
PRICEWATERHOUSECOOPERS LLP 300 MADISON AVE. NEW YORK, NY 10017	9/22/2009 - MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(1)	\$125,000.00
PRICEWATERHOUSECOOPERS LLP 300 MADISON AVE. NEW YORK, NY 10017	10/8/2009 - MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(1)	\$60,000.00
PRICEWATERHOUSECOOPERS LLP 300 MADISON AVE. NEW YORK, NY 10017	10/13/2009 - MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(1)	\$15,000.00
PRICEWATERHOUSECOOPERS LLP 300 MADISON AVE. NEW YORK, NY 10017	11/16/2009 - MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(1)	\$75,000.00
RICHARDS, LAYTON & FINGER, P.A. 920 NORTH KING STREET WILMINGTON, DE 19801	9/8/2009 - MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(1)	\$15,000.00
RICHARDS, LAYTON & FINGER, P.A. 920 NORTH KING STREET WILMINGTON, DE 19801	9/22/2009 - MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(1)	\$55,000.00
RICHARDS, LAYTON & FINGER, P.A. 920 NORTH KING STREET WILMINGTON, DE 19801	10/9/2009 - MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(1)	\$60,000.00
RICHARDS, LAYTON & FINGER, P.A. 920 NORTH KING STREET WILMINGTON, DE 19801	10/13/2009 - MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(1)	\$15,000.00
RICHARDS, LAYTON & FINGER, P.A. 920 NORTH KING STREET WILMINGTON, DE 19801	11/13/2009 - MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(1)	\$80,000.00
STANFORD GROUP COMPANY 5051 WESTHEIMER, 13TH FLOOR HOUSTON, TX 77056	11/21/2008	\$35,000.00

STANFORD GROUP COMPANY 5051 WESTHEIMER, 13TH FLOOR HOUSTON, TX 77056	12/17/2008	\$78,641.44
STANFORD GROUP COMPANY 5051 WESTHEIMER, 13TH FLOOR HOUSTON, TX 77056	1/12/2009	\$46,430.71
STANFORD GROUP COMPANY 5051 WESTHEIMER, 13TH FLOOR HOUSTON, TX 77056	1/22/2009	\$19,794.50
STEVENS & LEE, P.C.(4) PRINCETON PIKE CORPORATE CENTER 100 LENOX DR., SUITE 200 LAWRENCEVILLE, NJ 08648	11/21/2008	\$18,419.83
STEVENS & LEE, P.C.(4) PRINCETON PIKE CORPORATE CENTER 100 LENOX DR., SUITE 200 LAWRENCEVILLE, NJ 08648	11/30/2008 - MEDICHEM LIFE SCIENCES, INC.(2)	\$300,000.00
STEVENS & LEE, P.C.(4) PRINCETON PIKE CORPORATE CENTER 100 LENOX DR., SUITE 200 LAWRENCEVILLE, NJ 08648	12/17/2008	\$44,543.97
STEVENS & LEE, P.C.(4) PRINCETON PIKE CORPORATE CENTER 100 LENOX DR., SUITE 200 LAWRENCEVILLE, NJ 08648	5/4/2009 - MEDICHEM LIFE SCIENCES, INC.(2)	\$125,000.00
STEVENS & LEE, P.C.(4) PRINCETON PIKE CORPORATE CENTER 100 LENOX DR., SUITE 200 LAWRENCEVILLE, NJ 08648	6/26/2009 - MEDICHEM LIFE SCIENCES, INC.(2)	\$40,000.00
STEVENS & LEE, P.C.(4) PRINCETON PIKE CORPORATE CENTER 100 LENOX DR., SUITE 200 LAWRENCEVILLE, NJ 08648	8/4/2009 - MEDICHEM LIFE SCIENCES, INC.(2)	\$60,000.00
STEVENS & LEE, P.C.(4) PRINCETON PIKE CORPORATE CENTER 100 LENOX DR., SUITE 200 LAWRENCEVILLE, NJ 08648	9/11/2009 - MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(1)	\$55,000.00
STEVENS & LEE, P.C.(4) PRINCETON PIKE CORPORATE CENTER 100 LENOX DR., SUITE 200 LAWRENCEVILLE, NJ 08648	10/2/2009 - MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(1)	\$5,000.00
STEVENS & LEE, P.C.(4) PRINCETON PIKE CORPORATE CENTER 100 LENOX DR., SUITE 200 LAWRENCEVILLE, NJ 08648	10/8/2009 - MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(1)	\$40,000.00
STEVENS & LEE, P.C.(4) PRINCETON PIKE CORPORATE CENTER	10/13/2009 - MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C.(1)	\$10,000.00

100 LENOX DR., SUITE 200  
LAWRENCEVILLE, NJ 08648

STEVENS & LEE, P.C.(4) 10/22/2009 - MINTZ, LEVIN, COHN, \$15,000.00  
PRINCETON PIKE CORPORATE CENTER FERRIS, GLOVSKY AND POPEO, P.C.(1)  
100 LENOX DR., SUITE 200  
LAWRENCEVILLE, NJ 08648

STEVENS & LEE, P.C.(4) 11/13/2009 - MINTZ, LEVIN, COHN, \$60,000.00  
PRINCETON PIKE CORPORATE CENTER FERRIS, GLOVSKY AND POPEO, P.C.(1)  
100 LENOX DR., SUITE 200  
LAWRENCEVILLE, NJ 08648

*Note 1: Payments by Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C. and/or Saga investments LLC, represent drawdowns on the Debtor's secured promissory note-bridge financing.*

*Note 2: MediChem Life Sciences, Inc. and Islensk erfdagreining ehf, are non-debtor subsidiaries of deCODE genetics, Inc. that make pass-through payments on behalf of the Debtor.*

*Note 3: Includes amounts paid to Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C. for all services, including those unrelated to debt consolidation and bankruptcy.*

*Note 4: Includes amounts paid to Stevens & Lee, P.C. for all services, the majority of which did not relate to debt consolidation or bankruptcy.*

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#### 10. Other transfers

None

- a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR</u>	<u>DATE</u>	<u>DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED</u>
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None

- b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

<u>NAME OF TRUST OR OTHER DEVICE</u>	<u>DATE(S) OF TRANSFER(S)</u>	<u>AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY</u>
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#### 11. Closed financial accounts

None

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF INSTITUTION</u>	<u>TYPE AND ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE</u>	<u>AMOUNT AND DATE OF SALE OR CLOSING</u>
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**12. Safe deposit boxes**

None

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY</u>	<u>NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY</u>	<u>DESCRIPTION OF CONTENTS</u>	<u>DATE OR TRANSFER OR SURRENDER, IF ANY</u>
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**13. Setoffs**

None

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition if filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF CREDITOR</u>	<u>DATE OF SETOFF</u>	<u>AMOUNT OF SETOFF (1)</u>
ISLENSK ERFDAGREINING EHF STURLUGATA 8 IS-101 REYKJAVIK ICELAND	9/30/2009	\$30,347,127.36

*Note 1: The Debtor routinely incurs certain setoffs with its non-debtor subsidiaries, as it relates to intercompany expense reimbursement and cash advances*

**14. Property held for another person**

None

List all property owned by another person that the debtor holds or controls.

<u>NAME AND ADDRESS OF OWNER</u>	<u>DESCRIPTION AND VALUE OF PROPERTY</u>	<u>LOCATION OF PROPERTY</u>
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**15. Prior address of debtor**

None

If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

<u>ADDRESS</u>	<u>NAME USED</u>	<u>DATES OF OCCUPANCY</u>
1000 WINTER STREET SUITE 3100 WALTHAM, MA 02451	DECODE GENETICS, INC.	7/2001 - 9/2008

**16. Spouses and Former Spouses**

None

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight-years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

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**17. Environmental Information.**

For the purpose of this question, the following definitions apply:

“Environmental Law” means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

“Site” means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

“Hazardous Material” means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None

- a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

<u>SITE NAME AND ADDRESS</u>	<u>NAME AND ADDRESS OF GOVERNMENTAL UNIT</u>	<u>DATE OF NOTICE</u>	<u>ENVIRONMENTAL LAW</u>
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None

- b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

<u>SITE NAME AND ADDRESS</u>	<u>NAME AND ADDRESS OF GOVERNMENTAL UNIT</u>	<u>DATE OF NOTICE</u>	<u>ENVIRONMENTAL LAW</u>
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None

- c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

<u>NAME AND ADDRESS OF GOVERNMENTAL UNIT</u>	<u>DOCKET NUMBER</u>	<u>STATUS OR DISPOSITION</u>
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**18. Nature, location and name of business**

None

- a. *If the debtor is an individual*, list the names, and addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within the **six years** immediately preceding the commencement of this case.

*If the debtor is a partnership*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within the **six years** immediately preceding the commencement of this case.

*If the debtor is a corporation*, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within the **six years** immediately preceding the commencement of this case.

<u>NAME</u>	<u>TAXPAYER ID. NO.</u>	<u>ADDRESS</u>	<u>NATURE OF BUSINESS</u>	<u>BEGINNING AND ENDING DATES</u>
MEDICHEM LIFE SCIENCES	36-3518660	2501 DAVEY RD WOODRIDGE, IL 60517	DELAWARE HOLDING COMPANY FOR DECODE'S CHEMISTRY SERVICE OPERATIONS AND STRUCTURAL BIOLOGY UNIT	3/2002 - PRESENT
ISLENSK ERFDAGREINING EHF	98-0375676	STURLUGATA 8 IS-101 REYKJAVIK ICELAND	PRIMARY OPERATING ENTITY	1/1996 - PRESENT

None

- b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME

ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within the **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or otherwise self-employed in a trade, profession, or other activity, either full- or part-time.

*(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)*

**19. Books, records and financial statements**

None

- a. List all bookkeepers and accountants who within the **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

<u>NAME AND ADDRESS</u>	<u>DATES SERVICES RENDERED</u>
LANCE THIBAUT, CFO AND TREASURER P.O. BOX 1267 GROTON, MA 01450	2/2001 - PRESENT
STURLUGATA 8 IS-101 REYKJAVIK ICELAND	
KRISTI LANIER, U.S. CONTROLLER AND ASSISTANT SECRETARY P.O. BOX 1267 GROTON, MA 01450	10/2001 - PRESENT
STURLUGATA 8 IS-101 REYKJAVIK ICELAND	
TOM MCGAULEY, DIR. FINANCIAL REPORTING P.O. BOX 1267 GROTON, MA 01450	11/2005 - PRESENT
STURLUGATA 8 IS-101 REYKJAVIK ICELAND	

None

- b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

<u>NAME</u>	<u>ADDRESS</u>	<u>DATES SERVICES RENDERED</u>
DELOITTE & TOUCHE LLP	200 BERKELEY STREET BOSTON, MA 02116-5022 USA	9/2004 - PRESENT

None

- c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

<u>NAME</u>	<u>ADDRESS</u>
LANCE THIBAUT, CFO AND TREASURER	P.O. BOX 1267 GROTON, MA 01450
	STURLUGATA 8 IS-101 REYKJAVIK ICELAND
KRISTI LANIER, U.S. CONTROLLER AND ASSISTANT SECRETARY	P.O. BOX 1267 GROTON, MA 01450
	STURLUGATA 8 IS-101 REYKJAVIK ICELAND

TOM MCGAULEY, DIR. FINANCIAL REPORTING

P.O. BOX 1267  
GROTON, MA 01450

STURLUGATA 8  
IS-101 REYKJAVIK  
ICELAND

None

- d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within the **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS

DATE ISSUED

*Note: Over the prior two years, the Debtor has provided its financial statements to various parties, including secured and unsecured lenders, and other interested parties, through online data rooms and other diligence procedures.*

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## 20. Inventories

None

- a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY

INVENTORY SUPERVISOR

DOLLAR AMOUNT OF INVENTORY  
(Specify cost, market or other basis)

None

- b. List the name and address of the person having possession of the records of each of the inventories reported in a., above.

DATE OF INVENTORY

NAME AND ADDRESSES OF CUSTODIAN  
OF INVENTORY RECORDS

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## 21. Current Partners, Officers, Directors and Shareholders

None

- a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS

NATURE OF INTEREST

PERCENTAGE OF INTEREST

None

- b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS

TITLE

NATURE AND PERCENTAGE  
OF STOCK OWNERSHIP (1)

T. ROWE PRICE ASSOCIATES, INC.(2)  
100 E. PRATT STREET  
BALTIMORE, MD 21202

SHAREHOLDER

12.6% DIRECT AND  
INDIRECT OWNERSHIP

WHITEBOX ADVISORS, LLC(3)  
3033 EXCELSIOR BOULEVARD  
SUITE 300  
MINNEAPOLIS, MN 55416

SHAREHOLDER

8.2% DIRECT OWNERSHIP

KARI STEFANSSON (4)  
C/O DECODE GENETICS, INC.  
STURLUGATA 8  
IS-101 REYKJAVIK, ICELAND

SHAREHOLDER

6% DIRECT OWNERSHIP

*Note 1: Applicable percentage of ownership is based on 61,616,805 shares of common stock outstanding on November 16, 2009.*

*Note 2: Includes ownership of 7,425,000 deCODE common shares by T. Rowe Price Associates, Inc. and T. Rowe Price New Horizons Fund, Inc., representing securities owned by various individual and institutional investors, including shares owned by New Horizons for which T. Rowe Price Associates serves as investment advisor with power to direct investments and/or sole power to vote the securities. Also included is 357,857 shares of deCODE common stock based on potential conversion of convertible notes held.*

*Note 3: Reflects beneficial ownership as of December 31, 2008, amounts presented do not reflect any indirect ownership as a result of convertible notes held.*

*Note 4: Includes 1,017,708 shares of common stock issuable upon exercise of options held by Dr. Kari Stefansson, Chief Executive Officer.*

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## 22. Former partners, officers, directors and shareholders

None

a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

<u>NAME</u>	<u>ADDRESS</u>	<u>DATE OF WITHDRAWAL</u>
-------------	----------------	---------------------------

None

b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>DATE OF TERMINATION</u>
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EARL M. COLLIER, JR  
P.O. BOX 1267  
GROTON, MA 01450

DIRECTOR

8/26/2009

STURLUGATA 8  
IS-101 REYKJAVIK  
ICELAND

BIRGIT STATTIN NORINDER  
P.O. BOX 1267  
GROTON, MA 01450

DIRECTOR

1/21/2009

STURLUGATA 8  
IS-101 REYKJAVIK  
ICELAND

LINDA BUCK  
P.O. BOX 1267  
GROTON, MA 01450

DIRECTOR

1/21/2009

STURLUGATA 8  
IS-101 REYKJAVIK  
ICELAND

TERRANCE G. MCGUIRE  
P.O. BOX 1267  
GROTON, MA 01450

DIRECTOR

12/1/2008

STURLUGATA 8  
IS-101 REYKJAVIK  
ICELAND

CLYDE SHORES  
P.O. BOX 1267  
GROTON, MA 01450

OFFICER

8/24/2009

STURLUGATA 8  
IS-101 REYKJAVIK  
ICELAND

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**23. Withdrawals from a partnership or distributions by a corporation**

None

If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

<u>NAME &amp; ADDRESS OF RECIPIENT, AND RELATIONSHIP TO DEBTOR</u>	<u>DATE AND PURPOSE OF WITHDRAWAL</u>	<u>AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY</u>
SEE ATTACHED EXHIBIT SOFA 3C		

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**24. Tax Consolidation Group.**

None

If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within the **six-years** immediately preceding the commencement of the case.

<u>NAME OF PARENT CORPORATION</u>	<u>TAXPAYER IDENTIFICATION NUMBER (EIN)</u>
DECODE GENETICS, INC.	EIN 04-3326704

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**25. Pension Funds.**

None

If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six-years** immediately preceding the commencement of the case.

<u>NAME OF PENSION FUND</u>	<u>TAXPAYER IDENTIFICATION NUMBER (EIN)</u>
* * * * *	

\* \* \* \* \*

*[If completed by an individual or individual and spouse]*

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct.

Date \_\_\_\_\_

Signature \_\_\_\_\_  
of Debtor

Date \_\_\_\_\_

Signature \_\_\_\_\_  
of Joint Debtor (if any)

*[If completed on behalf of a partnership or corporation]*

I, declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date 12/18/09

Signature *Haisti J. Laniel*

Print Name and Title Haisti J. Laniel  
U.S. Controller & Asst. Secretary

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

\_\_\_\_\_ continuation sheets attached

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571*

**DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)**

I declare under penalty or perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

Printed or Typed Name of Bankruptcy Petition Preparer \_\_\_\_\_

Social Security No. (Required by 11 U.S.C. § 110.) \_\_\_\_\_

*If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs this document.*

Address \_\_\_\_\_

Signature of Bankruptcy Petition Preparer \_\_\_\_\_

Date \_\_\_\_\_

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 18 U.S.C. § 156.*

**Statement of Financial Affairs - Exhibit 3b**  
**deCODE genetics, Inc. 09-14063**

Claimant	Check Date	Check Amount
CARPENTER MOORE P.O. BOX 80159 CITY OF INDUSTRY, CA 91716-8159	10/9/2009	\$ 9,375.00 \$ 9,375.00
CHUBB GROUP INSURANCE COMPANIES P.O. BOX 7777-1630 PHILADELPHIA, PA 19175-1630	10/9/2009	\$ 10,844.01 \$ 10,844.01
CIARDI, CIARDI & ASTIN 919 N. MARKET ST., SUITE 700 WILMINGTON, DE 19801	11/13/2009	\$ 10,000.00 (1) \$ 10,000.00
CITIZENS BANK 28 STATE STREET - MS 1325 BOSTON, MA 02109	9/16/2009 10/16/2009 11/16/2009	\$ 77.07 \$ 94.61 \$ 99.22 \$ 270.90
CSC CORPORATION CENTERVILLE ROAD WILMINGTON, DE 19808	10/2/2009	\$ 873.00 \$ 873.00
DELOITTE & TOUCHE LLP P.O. BOX 7247-6446 PHILADELPHIA, PA 19170-6446	10/22/2009	\$ 65,000.00 \$ 65,000.00
DELOITTE TAX LLP P.O. BOX 2079 CAROL STREAM, IL 60132-2079	10/22/2009	\$ 83,300.00 \$ 83,300.00
FEDEX P.O. BOX 371461 PITTSBURGH, PA, 15250-7461	10/2/2009	\$ 258.38 \$ 258.38
FIRST INSURANCE FUNDING 450 SKOKIE BLVD, SUITE 1000 P.O. BOX 3306 NORTHBROOK, IL 60665-3306	9/18/2009 10/15/2009 11/12/2009	\$ 48,979.24 \$ 48,979.24 \$ 48,979.24 \$ 146,937.72
HOULIHAN & CO 105 W. MADISON STREET, SUITE 1200 CHICAGO, IL 60602	10/29/2009	\$ 10,000.00 \$ 10,000.00
ISLENSK ERFDAGREINING EHF STURLUGATA 8, IS-101 REYKJAVIK, ICELAND	9/11/2009 9/25/2009 10/1/2009 10/16/2009 10/22/2009 10/23/2009 11/3/2009 11/13/2009 11/13/2009	\$ 400,000.00 (1) \$ 1,000,000.00 (1) \$ 1,000,000.00 (1) \$ 500,000.00 (1) \$ 250,000.00 (1) \$ 337,940.00 (2) \$ 310,000.00 (1) \$ 207,689.00 (2) \$ 519,000.00 (1) \$ 4,524,629.00

**Statement of Financial Affairs - Exhibit 3b**  
**deCODE genetics, Inc. 09-14063**

Claimant	Check Date	Check Amount
MELLON INVESTORS P.O. BOX 360857 PITTSBURGH, PA 15251-6857	10/2/2009	\$ 18,362.18
		<b>\$ 18,362.18</b>
MERRILL CORPORATION LTD 101 FINSBURY PAVEMENT LONDON EC2A 1ER UK	8/21/2009	\$ 2,905.00
	10/9/2009	\$ 20,000.00
		<b>\$ 22,905.00</b>
MINTZ, LEVIN, COHN, FERRIS, GLOVSKY AND POPEO, P.C. 1 FINANCIAL CENTER #40 BOSTON, MA 02111-2641	9/11/2009	\$ 60,000.00 (1)
	10/8/2009	\$ 40,000.00 (1)
	10/13/2009	\$ 5,000.00 (1)
	11/13/2009	\$ 75,000.00 (1)
		<b>\$ 180,000.00</b>
O'MELVENY & MYERS LLP TWO EMBARCADERO CENTER, 28TH FLOOR SAN FRANCISCO, CA 94111-3823	9/21/2009	\$ 20,000.00 (1)
	9/25/2009	\$ 100,000.00 (1)
	10/1/2009	\$ 100,000.00 (1)
	10/21/2009	\$ 50,000.00 (1)
	11/13/2009	\$ 50,000.00 (1)
		<b>\$ 320,000.00</b>
PRICEWATERHOUSECOOPERS LLP 300 MADISON AVE NEW YORK, NY 10017	9/22/2009	\$ 125,000.00 (1)
	10/8/2009	\$ 60,000.00 (1)
	10/13/2009	\$ 15,000.00 (1)
	11/16/2009	\$ 75,000.00 (1)
		<b>\$ 275,000.00</b>
RICHARDS, LAYTON & FINGER, P.A. 920 NORTH KING STREET WILMINGTON, DE 19801	9/8/2009	\$ 15,000.00 (1)
	9/22/2009	\$ 55,000.00 (1)
	10/9/2009	\$ 60,000.00 (1)
	10/13/2009	\$ 15,000.00 (1)
	11/13/2009	\$ 80,000.00 (1)
		<b>\$ 225,000.00</b>
STEVENS & LEE, P.C. PRINCETON PIKE CORPORATE CENTER 100 LENOX DR., SUITE 200 LAWRENCEVILLE, NJ 08648	9/11/2009	\$ 55,000.00 (1)
	10/2/2009	\$ 5,000.00 (1)
	10/8/2009	\$ 40,000.00 (1)
	10/13/2009	\$ 10,000.00 (1)
	10/22/2009	\$ 15,000.00 (1)
	11/13/2009	\$ 60,000.00 (1)
		<b>\$ 185,000.00</b>
THE DEPOSITORY TRUST & CLEARING CORPORATION TEL: 1 212 855 1000 E-MAIL INQUIRIES: INFO@DTCC.COM	8/21/2009	\$ 175.00
	9/18/2009	\$ 100.00
	10/5/2009	\$ 120.00
	10/5/2009	\$ 25.00
	10/20/2009	\$ 100.00
	11/13/2009	\$ 120.00
		<b>\$ 640.00</b>

**Statement of Financial Affairs - Exhibit 3b**  
**deCODE genetics, Inc. 09-14063**

Claimant	Check Date	Check Amount
TRINET EMPLOYER GROUP 1100 SAN LEANDRO BLVD SAN LEANDRO, CA 94577	8/20/2009	\$ 46,143.53
	8/21/2009	\$ 100,982.48
	9/4/2009	\$ 104,898.65
	9/18/2009	\$ 131,426.03
	9/23/2009	\$ 42,036.75
	9/30/2009	\$ 131,664.12
	10/8/2009	\$ 156,172.86
	10/9/2009	\$ 1,430.53
	10/21/2009	\$ 68.10
	10/21/2009	\$ 78,359.07
	10/27/2009	\$ 70,605.22
	10/28/2009	\$ 36,501.37
	11/3/2009	\$ 89,056.35
	11/9/2009	\$ 100,613.14
		<b>\$ 1,089,958.20</b>
WILLIAM GALLAGHER 116 VILLAGE BLVD, SUITE 610 PRINCETON, NJ 08540	10/9/2009	\$ 483.00
		<b>\$ 483.00</b>
<b>GRAND TOTAL: 21</b>		<b>\$ 7,178,836.39</b>

*Note 1: Represents drawdowns on the secured promissory note-bridge financing provided by Saga Investments, LLC.*

*Note 2: Represents transfers of National Institutes of Health (NIH) cash receipts previously collected on behalf of Islensk erfdagreining ehf.*

**Statement of Financial Affairs - Exhibit 3c**

**deCODE genetics, Inc. 09-14063**

Name	Relationship to Debtor	Payments Date	Amount	Description
ISLENSK ERF DAGREINING EHF STURLUGATA 8, IS-101 REYKJAVIK, ICELAND	NON-DEBTOR SUBSIDIARY	11/26/2008	\$ 14,288.80	
		1/9/2009	\$ 586.85	
		1/26/2009	\$ 11,314,329.69	(1)
		2/11/2009	\$ 1,563.58	
		2/20/2009	\$ 339.02	
		3/5/2009	\$ 2,157.04	
		3/20/2009	\$ 359.18	
		3/31/2009	\$ 1,681.50	
		3/31/2009	\$ 518,564.77	
		4/18/2009	\$ 324.21	
		4/30/2009	\$ 1,309.82	
		5/27/2009	\$ 250,000.00	
		5/29/2009	\$ 373.47	
		6/2/2009	\$ 1,000,000.00	
		6/10/2009	\$ 2,048.19	
		6/11/2009	\$ 500,000.00	
		6/11/2009	\$ 500,000.00	
		6/12/2009	\$ 209.67	
		6/23/2009	\$ 500,000.00	
		6/30/2009	\$ 1,569.37	
		6/30/2009	\$ 568,363.47	
		7/10/2009	\$ 598.04	
		7/31/2009	\$ 1,244.06	
		8/7/2009	\$ 333.02	
		8/26/2009	\$ 917.65	
		9/4/2009	\$ 458.09	
		9/11/2009	\$ 400,000.00	(2)
		9/25/2009	\$ 1,000,000.00	(2)
		9/30/2009	\$ 31.90	
		9/30/2009	\$ 583,355.22	
		10/1/2009	\$ 1,000,000.00	(2)
		10/8/2009	\$ 473.39	
10/16/2009	\$ 500,000.00	(2)		
10/22/2009	\$ 250,000.00	(2)		
10/23/2009	\$ 337,940.00			
11/3/2009	\$ 310,000.00	(2)		
11/9/2009	\$ 386.41			
11/13/2009	\$ 519,000.00	(2)		
11/13/2009	\$ 207,689.00			
			\$ 20,290,495.41	
MEDICHEM LIFE SCIENCES, INC. 2501 DAVEY ROAD WOODRIDGE, IL 60517	NON-DEBTOR SUBSIDIARY	11/25/2008	\$ 375,000.00	
		11/26/2008	\$ 300,000.00	
		12/12/2008	\$ 100,000.00	
		12/12/2009	\$ 6,564.54	
		12/22/2008	\$ 400,000.00	
		12/23/2008	\$ 100,000.00	
		12/30/2009	\$ 3,459.95	
		12/31/2009	\$ 19,038.03	
		1/5/2009	\$ 500,000.00	
		1/7/2009	\$ 500,000.00	
		1/9/2009	\$ 6,593.39	
		1/13/2009	\$ 558.26	
		2/11/2009	\$ 1,071.76	
		2/20/2009	\$ 6,050.31	
		3/2/2009	\$ 500,000.00	
		3/5/2009	\$ 2,288.07	
3/6/2009	\$ 7,541.16			
3/12/2009	\$ 500,000.00			

## Statement of Financial Affairs - Exhibit 3c

### deCODE genetics, Inc. 09-14063

Name	Relationship to Debtor	Payments Date	Amount	Description
		3/30/2009	\$ 400,000.00	
		3/31/2009	\$ 1,664.95	
		4/3/2009	\$ 6,512.56	
		4/7/2009	\$ 500,000.00	
		4/30/2009	\$ 6,469.55	
		4/30/2009	\$ 600,000.00	
		4/30/2009	\$ 1,759.68	
		5/6/2009	\$ 1,000,000.00	
		5/26/2009	\$ 750,000.00	
		5/27/2009	\$ 784,000.00	
		6/1/2009	\$ 250,000.00	
		6/8/2009	\$ 142,000.00	
		6/10/2009	\$ 1,839.79	
		6/12/2009	\$ 6,884.98	
		6/23/2009	\$ 200,000.00	
		6/23/2009	\$ 500,000.00	
		6/26/2009	\$ 40,000.00	
		6/30/2009	\$ 1,759.66	
		7/6/2009	\$ 126,000.00	
		7/7/2009	\$ 200,000.00	
		7/10/2009	\$ 7,198.89	
		7/22/2009	\$ 7,227.83	
		7/31/2009	\$ 1,606.93	
		7/31/2009	\$ 200,000.00	
		8/4/2009	\$ 60,000.00	
		8/13/2009	\$ 130,000.00	
		8/18/2009	\$ 395,000.00	
		8/20/2009	\$ 7,306.93	
		8/26/2009	\$ 1,776.08	
		9/19/2009	\$ 922.67	
		9/23/2009	\$ 7,277.86	
		9/30/2009	\$ 922.67	
		10/9/2009	\$ 1,430.53	
		10/19/2009	\$ 496.08	
		10/28/2009	\$ 1,456.28	
			<b>\$ 9,669,679.39</b>	
<hr/>				
EARL M. COLLIER, JR.	BOARD OF DIRECTORS	2/11/2009	\$ 17,500.00	
P.O. BOX 1267, GROTON, MA 01450 & STURLUGATA 8, IS-101 REYKJAVIK, ICELAND		3/5/2009	\$ 9,500.00	
		3/19/2009	\$ 502.69	
			<b>\$ 27,502.69</b>	
<hr/>				
JAMES BEERY	BOARD OF DIRECTORS	2/12/2009	\$ 19,500.00	
P.O. BOX 1267, GROTON, MA 01450 & STURLUGATA 8, IS-101 REYKJAVIK, ICELAND		2/12/2009	\$ 8,158.25	
		3/12/2009	\$ 12,000.00	
			<b>\$ 39,658.25</b>	
<hr/>				
BIRGIT STATTIN NORINDER	BOARD OF DIRECTORS	2/12/2009	\$ 18,394.32	
P.O. BOX 1267, GROTON, MA 01450 & STURLUGATA 8, IS-101 REYKJAVIK, ICELAND		3/12/2009	\$ 5,000.00	
			<b>\$ 23,394.32</b>	

## Statement of Financial Affairs - Exhibit 3c

### deCODE genetics, Inc. 09-14063

Name	Relationship to Debtor	Payments Date	Amount	Description
PETER GOODFELLOW P.O. BOX 1267, GROTON, MA 01450 & STURLUGATA 8, IS-101 REYKJAVIK, ICELAND	BOARD OF DIRECTORS	2/12/2009	\$ 12,551.20	
		3/12/2009	\$ 8,500.00	
		3/30/2009	\$ 1,291.73	
			<u>\$ 22,342.93</u>	
J. NEAL ARMSTRONG P.O. BOX 1267, GROTON, MA 01450 & STURLUGATA 8, IS-101 REYKJAVIK, ICELAND	BOARD OF DIRECTORS	2/12/2009	\$ 17,577.00	
		3/12/2009	\$ 12,340.37	
			<u>\$ 29,917.37</u>	
LINDA BUCK P.O. BOX 1267, GROTON, MA 01450 & STURLUGATA 8, IS-101 REYKJAVIK, ICELAND	BOARD OF DIRECTORS	2/12/2009	\$ 11,131.50	
		3/12/2009	\$ 3,000.00	
			<u>\$ 14,131.50</u>	
LANCE THIBAUT P.O. BOX 1267, GROTON, MA 01450 & STURLUGATA 8, IS-101 REYKJAVIK, ICELAND	CHIEF FINANCIAL OFFICER	11/28/2008	\$ 13,846.15	
		11/28/2008	\$ 1,649.38	
		12/12/2008	\$ 13,846.15	
		12/12/2008	\$ 844.31	
		12/26/2008	\$ 13,846.15	
		12/26/2008	\$ 231.47	
		1/9/2009	\$ 13,846.15	
		1/23/2009	\$ 13,846.15	
		1/23/2009	\$ 285.99	
		2/6/2009	\$ 13,846.15	
		2/6/2009	\$ 723.37	
		2/20/2009	\$ 13,846.15	
		2/20/2009	\$ 751.56	
		3/6/2009	\$ 13,846.15	
		3/6/2009	\$ 554.06	
		3/20/2009	\$ 13,846.15	
		3/20/2009	\$ 477.70	
		4/3/2009	\$ 13,846.15	
		4/17/2009	\$ 13,846.15	
		4/17/2009	\$ 856.17	
		5/1/2009	\$ 13,846.15	
		5/15/2009	\$ 13,846.15	
		5/15/2009	\$ 911.87	
		5/29/2009	\$ 13,846.15	
		5/29/2009	\$ 503.18	
		6/12/2009	\$ 13,846.15	
		6/12/2009	\$ 600.90	
		6/26/2009	\$ 13,846.15	
		7/10/2009	\$ 13,846.15	
		7/24/2009	\$ 13,846.15	
8/7/2009	\$ 13,846.15			
8/21/2009	\$ 13,846.15			
9/4/2009	\$ 13,846.15			
9/4/2009	\$ 4,407.85			
9/18/2009	\$ 13,846.15			
9/18/2009	\$ 1,028.83			
10/2/2009	\$ 13,846.15			
10/16/2009	\$ 13,846.15			
10/16/2009	\$ 504.85			
10/23/2009	\$ 6,923.08			
10/23/2009	\$ 177.40			
10/30/2009	\$ 6,923.08			
11/6/2009	\$ 6,923.08			
11/6/2009	\$ 177.40			
11/13/2009	\$ 6,923.08			
11/13/2009	<u>\$ 477.60</u>			

Statement of Financial Affairs - Exhibit 3c

deCODE genetics, Inc. 09-14063

Name	Relationship to Debtor	Payments Date	Amount	Description
			\$ 375,163.81	
MARK GURNEY	SR VP DRUG DISCOVERY &	11/28/2008	\$ 13,846.15	
P.O. BOX 1267, GROTON, MA 01450 &	DEVELOPMENT	11/28/2008	\$ 1,021.52	
STURLUGATA 8, IS-101 REYKJAVIK, ICELAND		12/12/2008	\$ 13,846.15	
		12/12/2008	\$ 1,652.07	
		12/26/2008	\$ 13,846.15	
		12/26/2008	\$ 955.31	
		1/9/2009	\$ 13,846.15	
		1/23/2009	\$ 13,846.15	
		1/23/2009	\$ 1,035.87	
		2/6/2009	\$ 13,846.15	
		2/20/2009	\$ 13,846.15	
		2/20/2009	\$ 408.73	
		3/6/2009	\$ 13,846.15	
		3/6/2009	\$ 1,253.98	
		3/20/2009	\$ 13,846.15	
		3/20/2009	\$ 2,838.97	
		4/3/2009	\$ 13,846.15	
		4/3/2009	\$ 1,634.70	
		4/17/2009	\$ 13,846.15	
		4/17/2009	\$ 2,114.83	
		5/1/2009	\$ 13,846.15	
		5/1/2009	\$ 845.18	
		5/15/2009	\$ 13,846.15	
		5/15/2009	\$ 2,981.12	
		5/29/2009	\$ 13,846.15	
		5/29/2009	\$ 1,891.78	
		6/12/2009	\$ 13,846.15	
		6/12/2009	\$ 542.85	
		6/26/2009	\$ 13,846.15	
		7/10/2009	\$ 13,846.15	
		7/10/2009	\$ 1,551.91	
		7/24/2009	\$ 13,846.15	
		7/24/2009	\$ 863.82	
		8/7/2009	\$ 13,846.15	
		8/21/2009	\$ 13,846.15	
		8/21/2009	\$ 827.20	
		9/4/2009	\$ 13,846.15	
		9/4/2009	\$ 1,035.93	
		9/18/2009	\$ 13,846.15	
		9/18/2009	\$ 1,758.01	
		10/2/2009	\$ 13,846.15	
		10/16/2009	\$ 13,846.15	
		10/16/2009	\$ 1,003.16	
		10/23/2009	\$ 6,923.08	
		10/30/2009	\$ 6,923.08	
		11/6/2009	\$ 6,923.08	
		11/13/2009	\$ 6,923.08	
			\$ 386,216.86	

## Statement of Financial Affairs - Exhibit 3c

### deCODE genetics, Inc. 09-14063

Name	Relationship to Debtor	Payments Date	Amount	Description
DANIEL HARTMAN P.O. BOX 1267, GROTON, MA 01450 & STURLUGATA 8, IS-101 REYKJAVIK, ICELAND	SR VP PRODUCT DEVELOPMENT	11/28/2008	\$ 11,076.92	
		11/28/2008	\$ 1,335.84	
		12/12/2008	\$ 11,076.92	
		12/26/2008	\$ 11,076.92	
		12/26/2008	\$ 3,047.23	
		1/9/2009	\$ 11,076.92	
		1/9/2009	\$ 734.57	
		1/23/2009	\$ 11,076.92	
		1/23/2009	\$ 170.08	
		2/6/2009	\$ 11,076.92	
		2/6/2009	\$ 1,765.39	
		2/20/2009	\$ 11,076.92	
		2/20/2009	\$ 72.90	
		3/6/2009	\$ 11,076.92	
		3/20/2009	\$ 11,076.92	
		4/3/2009	\$ 11,076.92	
		4/17/2009	\$ 11,076.92	
		4/17/2009	\$ 960.62	
		5/1/2009	\$ 11,076.92	
		5/15/2009	\$ 11,076.92	
		5/29/2009	\$ 11,076.92	
		5/29/2009	\$ 728.31	
		6/12/2009	\$ 11,076.92	
		6/26/2009	\$ 11,076.92	
		7/10/2009	\$ 11,076.92	
		7/24/2009	\$ 11,076.92	
		8/7/2009	\$ 11,076.92	
		8/21/2009	\$ 11,076.92	
		8/21/2009	\$ 2,018.17	
		9/4/2009	\$ 11,076.92	
		9/18/2009	\$ 11,076.92	
		9/18/2009	\$ 1,266.84	
		10/2/2009	\$ 11,076.92	
10/16/2009	\$ 11,076.92			
10/16/2009	\$ 989.48			
10/23/2009	\$ 5,538.46			
10/23/2009	\$ 125.14			
10/30/2009	\$ 5,538.46			
11/6/2009	\$ 5,538.46			
11/6/2009	\$ 370.49			
11/13/2009	\$ 5,538.46			
11/13/2009	\$ 318.06			
		\$ 301,903.04		
JEFFREY GULCHER P.O. BOX 1267, GROTON, MA 01450 & STURLUGATA 8, IS-101 REYKJAVIK, ICELAND	CHIEF SCIENTIFIC OFFICER	11/28/2008	\$ 10,769.23	
		12/12/2008	\$ 10,769.23	
		12/26/2008	\$ 10,769.23	
		1/9/2009	\$ 10,769.23	
		1/23/2009	\$ 10,769.23	
		2/6/2009	\$ 10,769.23	
		2/20/2009	\$ 10,769.23	
		3/6/2009	\$ 10,769.23	
		3/20/2009	\$ 10,769.23	
		4/3/2009	\$ 10,769.23	
		4/17/2009	\$ 10,769.23	
		5/1/2009	\$ 10,769.23	
		5/15/2009	\$ 10,769.23	
		5/29/2009	\$ 10,769.23	
6/12/2009	\$ 10,769.23			

## Statement of Financial Affairs - Exhibit 3c

### deCODE genetics, Inc. 09-14063

Name	Relationship to Debtor	Payments Date	Amount	Description
		6/26/2009	\$ 10,769.23	
		7/10/2009	\$ 10,769.23	
		7/24/2009	\$ 10,769.23	
		8/7/2009	\$ 10,769.23	
		8/21/2009	\$ 10,769.23	
		9/4/2009	\$ 10,769.23	
		9/18/2009	\$ 10,769.23	
		10/2/2009	\$ 10,769.23	
		10/16/2009	\$ 10,769.23	
		10/23/2009	\$ 5,384.62	
		10/30/2009	\$ 5,384.62	
		11/6/2009	\$ 5,384.62	
		11/13/2009	\$ 5,384.62	
			<u>\$ 280,000.00</u>	
AXEL NIELSEN	CHIEF OPERATING OFFICER	10/16/2009	\$ 14,038.46	
P.O. BOX 1267, GROTON, MA 01450 &		10/23/2009	\$ 7,019.23	
STURLUGATA 8, IS-101 REYKJAVIK, ICELAND		10/30/2009	\$ 7,019.23	
		11/6/2009	\$ 7,019.23	
		11/13/2009	\$ 7,019.23	
			<u>\$ 42,115.38</u>	
AUGUSTINE KONG	VP STATISTICS	11/28/2008	\$ 7,692.31	
P.O. BOX 1267, GROTON, MA 01450 &		12/12/2008	\$ 7,692.31	
STURLUGATA 8, IS-101 REYKJAVIK, ICELAND		12/26/2008	\$ 7,692.31	
		1/9/2009	\$ 7,692.31	
		1/23/2009	\$ 7,692.31	
		2/6/2009	\$ 7,692.31	
		2/20/2009	\$ 7,692.31	
		3/6/2009	\$ 7,692.31	
		3/20/2009	\$ 7,692.31	
		4/3/2009	\$ 7,692.31	
		4/17/2009	\$ 7,692.31	
		5/1/2009	\$ 7,692.31	
		5/15/2009	\$ 7,692.31	
		5/29/2009	\$ 7,692.31	
		6/12/2009	\$ 7,692.31	
		6/26/2009	\$ 7,692.31	
		7/10/2009	\$ 7,692.31	
		7/24/2009	\$ 7,692.31	
		8/7/2009	\$ 7,692.31	
		8/21/2009	\$ 7,692.31	
		9/4/2009	\$ 7,692.31	
		9/18/2009	\$ 7,692.31	
		10/2/2009	\$ 7,692.31	
		10/16/2009	\$ 7,692.31	
		10/23/2009	\$ 3,846.15	
		10/30/2009	\$ 3,846.15	
		11/6/2009	\$ 3,846.15	
		11/13/2009	\$ 3,846.15	
			<u>\$ 200,000.04</u>	

## Statement of Financial Affairs - Exhibit 3c

### deCODE genetics, Inc. 09-14063

Name	Relationship to Debtor	Payments Date	Amount	Description
KRISTI LANIER P.O. BOX 1267, GROTON, MA 01450 & STURLUGATA 8, IS-101 REYKJAVIK, ICELAND	CORPORATE CONTROLLER AND ASSISTANT SECRETARY	11/28/2008	\$ 9,615.38	
		12/12/2008	\$ 9,615.38	
		12/26/2008	\$ 9,615.38	
		12/26/2008	\$ 1,417.97	
		1/9/2009	\$ 9,615.38	
		1/9/2009	\$ 1,289.67	
		1/23/2009	\$ 9,615.38	
		2/6/2009	\$ 9,615.38	
		2/20/2009	\$ 9,615.38	
		2/20/2009	\$ 1,195.18	
		3/6/2009	\$ 9,615.38	
		3/20/2009	\$ 9,615.38	
		3/20/2009	\$ 1,635.84	
		4/3/2009	\$ 9,615.38	
		4/17/2009	\$ 9,615.38	
		4/17/2009	\$ 789.01	
		5/1/2009	\$ 9,615.38	
		5/15/2009	\$ 9,615.38	
		5/29/2009	\$ 9,615.38	
		5/29/2009	\$ 1,405.89	
		6/12/2009	\$ 9,615.38	
		6/12/2009	\$ 906.73	
		6/26/2009	\$ 9,615.38	
		7/10/2009	\$ 9,615.38	
		7/10/2009	\$ 1,551.41	
		7/24/2009	\$ 9,615.38	
		8/7/2009	\$ 9,615.38	
		8/7/2009	\$ 1,751.44	
		8/21/2009	\$ 9,615.38	
		9/4/2009	\$ 9,615.38	
9/4/2009	\$ 2,414.79			
9/18/2009	\$ 9,615.38			
9/18/2009	\$ 438.32			
10/2/2009	\$ 9,615.38			
10/16/2009	\$ 9,615.38			
10/16/2009	\$ 1,095.64			
10/23/2009	\$ 4,807.69			
10/30/2009	\$ 4,807.69			
11/6/2009	\$ 4,807.69			
11/6/2009	\$ 2,185.20			
11/13/2009	\$ 4,807.69			
11/13/2009	\$ 1,867.12			
			\$ 269,944.09	
JOY BESSENGER P.O. BOX 1267, GROTON, MA 01450 & STURLUGATA 8, IS-101 REYKJAVIK, ICELAND	VP STRATEGY & DEVELOPMENT	11/28/2008	\$ 6,730.77	
		12/12/2008	\$ 6,730.77	
		12/12/2008	\$ 3,169.33	
		12/26/2008	\$ 6,730.77	
		12/26/2008	\$ 2,939.20	
		1/9/2009	\$ 6,730.77	
		1/23/2009	\$ 6,730.77	
		1/23/2009	\$ 1,930.98	
		2/6/2009	\$ 6,730.77	
		2/20/2009	\$ 6,730.77	
		3/6/2009	\$ 6,730.77	
		3/6/2009	\$ 901.12	
		3/20/2009	\$ 6,730.77	
		4/3/2009	\$ 6,730.77	
4/17/2009	\$ 6,730.77			

## Statement of Financial Affairs - Exhibit 3c

### deCODE genetics, Inc. 09-14063

Name	Relationship to Debtor	Payments Date	Amount	Description
		4/17/2009	\$ 3,189.05	
		5/1/2009	\$ 6,730.77	
		5/1/2009	\$ 2,148.86	
		5/15/2009	\$ 6,730.77	
		5/15/2009	\$ 286.86	
		5/29/2009	\$ 6,730.77	
		5/29/2009	\$ 4,686.12	
		6/12/2009	\$ 6,730.77	
		6/26/2009	\$ 6,730.77	
		6/26/2009	\$ 1,639.39	
		7/10/2009	\$ 6,730.77	
		7/24/2009	\$ 6,730.77	
		7/24/2009	\$ 1,070.33	
		8/7/2009	\$ 6,730.77	
		8/21/2009	\$ 6,730.77	
		8/21/2009	\$ 1,795.73	
		9/4/2009	\$ 6,730.77	
		9/18/2009	\$ 6,730.77	
		9/18/2009	\$ 1,008.17	
		10/2/2009	\$ 6,730.77	
		10/16/2009	\$ 6,730.77	
		10/23/2009	\$ 3,365.38	
		10/23/2009	\$ 759.77	
		10/30/2009	\$ 3,365.38	
		11/6/2009	\$ 3,365.38	
		11/13/2009	\$ 3,365.38	
			<b>\$ 200,524.91</b>	
<hr/>				
EARL M. COLLIER, JR. P.O. BOX 1267, GROTON, MA 01450 & STURLUGATA 8, IS-101 REYKJAVIK, ICELAND	BOARD OF DIRECTORS	7/29/2009	40,000.00 (3)	
			<b>40,000.00</b>	
<hr/>				
JAMES BEERY P.O. BOX 1267, GROTON, MA 01450 & STURLUGATA 8, IS-101 REYKJAVIK, ICELAND	BOARD OF DIRECTORS	7/29/2009	60,000.00 (3)	
			<b>60,000.00</b>	
<hr/>				
J. NEAL ARMSTRONG P.O. BOX 1267, GROTON, MA 01450 & STURLUGATA 8, IS-101 REYKJAVIK, ICELAND	BOARD OF DIRECTORS	7/29/2009	60,000.00 (3)	
			<b>60,000.00</b>	
<hr/>				
<b>Grand Total (excluding stock options granted): 16</b>			<b>\$ 32,172,989.99</b>	

- (1) Represents the proceeds of the sale of auction rate securities to NBI Hf deposited directly into the Iceland bank account.  
(2) Payments represents drawdowns on the secured promissory note-bridge financing provided by Saga Investments, L.L.C.  
(3) Amounts represent the number of options granted at FMV on date of grant. The strike price for these options was \$0.77.