

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:) Chapter 11
)
14605 INCORPORATED)
(f/k/a Pharmaceutical Formulations, Inc.),) Case No. 05-11910 (MFW)
)
Debtor.)

**NOTICE OF (i) APPROVAL OF DISCLOSURE STATEMENT,
(ii) DEADLINE FOR VOTING ON THE PLAN, (iii) HEARING TO CONSIDER
CONFIRMATION OF THE PLAN, AND (iv) DEADLINE AND PROCEDURES
FOR FILING OBJECTIONS TO CONFIRMATION OF THE PLAN**

PLEASE TAKE NOTICE OF THE FOLLOWING:

1. By Order dated January 20, 2006, the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”) approved the Disclosure Statement Pursuant to Section 1125 of the Bankruptcy Code with Respect to the Debtor’s First Amended Chapter 11 Plan of Reorganization (including all exhibits thereto and as the same may be further amended, modified or supplemented from time to time, the “Disclosure Statement”) of the above-captioned debtor and debtor in possession (the “Debtor”) as containing adequate information within the meaning of section 1125 of title 11 of the United States Code (the “Bankruptcy Code”).

2. The Bankruptcy Court established **February 16, 2006 at 4:00 p.m. (ET)** as the deadline (the “Voting Deadline”) by which all ballots accepting or rejecting the Debtor’s First Amended Chapter 11 Plan of Reorganization (including all exhibits thereto and as the same may be further amended, modified or supplemented from time to time, the “Plan”)¹ must be received. All parties entitled to and desiring to vote on the Plan must return ballots to accept or reject the Plan so that the ballots are actually received by the Voting Deadline, by Delaware Claims Agency, LLC, P.O. Box 515, 230 N. Market Street, 2nd Floor, Wilmington, Delaware 19801, ATTN.: 14605 Incorporated (f/k/a Pharmaceutical Formulations, Inc.). **Any ballots received after the Voting Deadline will not be counted.**

3. On **February 24, 2006 at 11:30 a.m. (ET)**, or as soon thereafter as counsel may be heard, a hearing will be held before the Honorable Mary F. Walrath, at the Bankruptcy Court, 5th Floor, 824 N. Market St., Wilmington, Delaware 19801 to consider confirmation of the Plan, and for such other and further relief as may be just (the “Confirmation Hearing”).

4. ***The Plan contains certain releases by the Debtor and third parties of ICC in sections 6.2 and 6.3 of the Plan. The Plan also contains an exculpation of the Debtor its officers, directors, employees, representatives, members, partners, counsel and other agents, successors and assigns, the Committee, the members of the Committee and the Committee’s advisors, attorneys, consultants and agents and ICC Industries, Inc. (“ICC”) and its affiliates and its officers, directors, employees, representatives, members, partners, counsel and other agents, successors and assigns. Moreover, the Plan contains both discharge and injunction provisions in sections 11.8 and 11.9, respectively. Under certain circumstances, you will be bound by the release, exculpation, discharge and injunction provisions contained in the Plan regardless of whether you vote to accept or reject the Plan. Accordingly, the Debtor urges you to review carefully sections 6.2, 6.3, 11.8 and 11.9 of the Plan in their entirety.***

¹ Unless otherwise defined herein, all capitalized terms shall have the meanings ascribed to them in the Plan.

5. Objections to confirmation of the Plan, including, without limitation to the releases described therein, must be in writing, filed with the Clerk of the United States Bankruptcy Court for the District of Delaware, 3rd Floor, 824 N. Market Street, Wilmington, Delaware 19801 together with proof of service, and shall (a) state the name and address of the objecting party and the amount of its claim or the nature of its interest in the Debtor's chapter 11 case, (b) state with particularity the provision or provisions of the Plan objected to and, for any objection asserted, the legal and factual basis for such objection, (c) provide proposed language to remedy the objection and (d) be served upon: (i) counsel for the Debtor; (ii) counsel for the Official Committee of Unsecured Creditors; (iii) counsel for ICC; and (iv) the Office of the United States Trustee by hand delivery or in a manner as will cause such objection to be received by all such parties on or before **4:00 p.m. (ET) on February 21, 2006**. Any objection not filed and served as set forth above will be deemed waived and will not be considered by the Court.

6. Holders of Allowed General Unsecured Claims in Class 10 (other than the Landlord and the holders of Litigation Claims) are eligible to receive a distribution equal to 40% of such holder's Allowed Claim in addition to any distribution received by virtue of being a member of Class 10 under the Plan. The additional 40% distribution is being offered in exchange for participating in the Global Settlement with ICC on an individual basis. In order to participate in the Global Settlement and to receive an additional 40% distribution, eligible Class 10 creditors must check the specially marked box on their ballot and return their ballots before the Voting Deadline.

7. Under the Plan, all equity interests in the Debtor (other than the equity interests held by ICC) shall be deemed canceled, null and void and of no force or effect. Accordingly, the holders of such equity interests -- Class 13 Interests -- are deemed to reject the Plan and therefore are not entitled to vote.

8. Copies of the Plan and Disclosure Statement have been filed with the Bankruptcy Court and may be obtained by parties in interest at the Debtor's expense upon written request to Young Conaway Stargatt & Taylor, LLP, The Brandywine Building, 1000 West Street, 17th Floor, Wilmington, DE 19801 (Attn: Debbie Laskin, (302) 576-3377). In addition, copies of the Disclosure Statement and the Plan may be found on the Bankruptcy Court's website, www.deb.uscourts.gov, and are on file with the Clerk of the Bankruptcy Court, 3rd Floor, 824 Market Street, Wilmington, Delaware 19801.

Dated: January 23, 2006
Wilmington, Delaware

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